

NOTICE FOR E-AUCTION FOR SALE OF OIL PRODUCED FROM JAYA BLOCK, GUJARAT, INDIA

Vedanta Group has \$30bn revenue and \$10bn profit and further plans to invest \$20bn in the next 4-5 years for the expansion of brownfield capacity and setting up green field capacity for oil & gas, renewable energy, display glass, semiconductor, mining and smelting. Vedanta is one of the leading players in the market.

Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 62 blocks and a vision to produce 50% of India's hydrocarbon production.

Cairn Oil & Gas invites interested parties with proven capabilities and demonstrated presence in the crude oil processing to participate in the bidding process for the purchase of low Sulphur (*Sweet*) oil produced from the Jaya block in Jambusar, Gujarat.

Indicative details of the oil offered are as below:

Block name: Jaya | **Crude oil quantity:** ~4,000 KL/month | **API gravity:** 65.6 | **Sulphur:** 15 ppm | **Duration:** December 2024 – March 2025 (**4 months**) | **Delivery mode** – Tank Truck | **Delivery point** – Jaya

Buyer shall make their own arrangements to off-take crude oil from the delivery point.

The auction is scheduled for November 26, 2024.

All the interested parties are requested to download the Request For Proposal (RFP) document no. RFP/OALP/CB/05 from <https://www.cairnindia.com/Pages/OpenEOI.aspx> which includes instruction for bidders and draft Crude Oil Sales Agreement. Prospective bidders are requested to follow instructions as detailed in the RFP to participate in the bidding process. In case of queries, please contact crudedesk@cairnindia.com

For more information on Cairn Oil & Gas, bidders may visit www.cairnindia.com